



MINISTRY OF TRANSPORT & WORKS

1C-1F PAWBEY ROAD

KINGSTON 6

JAMAICA

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August 14, 2002

Mr Thomas C Seales
President
Omega Paving & Environment Management LLC
7307 Wood Holloway
Stone Mt. Georgia 30087
USA

Dear Sir:

Re Road Rehabilitation Project

The Ministry of Transport and Works having reviewed the joint proposal from Asphaltting Specialists Ltd. and yourself for the rehabilitation of roads in Jamaica wishes to advise that we are willing to enter into a contractual relationship providing:

1. You can identify a source of funding acceptable by the Ministry of Finance and Planning.
2. The funds are reasonable priced e.g. Libo + 3 or 4 percentage points
3. The tenure is not less than 5 years.

It shall be noted that the 1,000 km (625 miles) of roads needing rehabilitation will cost approximately US\$100M.

We intend to do one-third in each package.

If the source of financing is acceptable the Ministry of Finance will guarantee the Loan.

This should not be construed as a commitment but rather conditions precedent to any approval.

Yours truly


Alistair Williams
Principal Finance Officer
for Permanent Secretary